

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

This is an abridged prospectus containing salient features of the red herring prospectus dated February 28, 2021 (the “RHP”). You are encouraged to read greater details available in the RHP. Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONGWITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, this Abridged Prospectus and the general information document (“GID”) for investing in public issues undertaken through the Book Building Process before applying in the Offer (as defined below). You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchanges (as defined below), Members of the Syndicate, Registered Brokers, Collecting Depository Participants (“CDPs”), Registrar to the Offer, Registrar and Share Transfer Agents (“RTAs”), Banker to the Offer, Investors’ Associations or Self Certified Syndicate Banks (“SCSBs”). You may also download the RHP from the websites of the Securities and Exchange Board of India (“SEBI”) at www.sebi.gov.in, the Stock Exchanges where the Equity Shares (as defined below) are proposed to be listed, i.e., BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) and together with BSE, the “Stock Exchanges” at www.bseindia.com and www.nseindia.com respectively and the Book Running Lead Managers (“BRLMs”) at www.axiscapital.co.in and www.jmfl.com. This Abridged Prospectus may only be accessed by investors outside of India that have read the Preliminary Offering Memorandum of the Company dated February 28, 2021, a copy of which is available to eligible investors from the BRLMs.



EASY TRIP PLANNERS LIMITED

Our Company was incorporated as ‘Easy Trip Planners Private Limited’, a private limited company under the Companies Act, 1956, pursuant to the certificate of incorporation dated June 4, 2008 issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana at New Delhi (“RoC”). Thereafter, upon conversion to a public limited company, the name of our Company was changed to ‘Easy Trip Planners Limited’ pursuant to our Shareholders’ resolution dated April 12, 2019 and a fresh certificate of incorporation dated May 11, 2019 issued by the RoC. For details of change in the name and registered office of our Company, see “History and Certain Corporate Matters” beginning on page 161 of the RHP.

Registered and Corporate Office: 223, FIE Patparganj Industrial Area, East Delhi, Delhi – 110 092, India; **Telephone:** +91 11 4313 1313

Contact Person: Ms. Preeti Sharma, Company Secretary and Compliance Officer; **Telephone:** +91 11 4003 3844

E-mail: emt.secretarial@easemytrip.com; **Website:** www.easemytrip.com; **Corporate Identity Number:** U63090DL2008PLC179041

OUR PROMOTERS: MR. NISHANT PITTI, MR. RIKANT PITTIE AND MR. PRASHANT PITTI

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH (THE “EQUITY SHARES”) OF EASY TRIP PLANNERS LIMITED (“OUR COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) AGGREGATING UP TO ₹ 5,100 MILLION (THE “OFFER”), COMPRISING OF AN OFFER FOR SALE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 2,550 MILLION BY MR. NISHANT PITTI AND UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 2,550 MILLION BY MR. RIKANT PITTIE (TOGETHER WITH MR. NISHANT PITTI, THE “PROMOTER SELLING SHAREHOLDERS”). THE OFFER SHALL CONSTITUTE [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY AND THE PROMOTER SELLING SHAREHOLDERS, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS (THE “BRLMs”) AND WILL BE ADVERTISED IN ALL EDITIONS OF FINANCIAL EXPRESS (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND ALL EDITIONS OF JANSATTA (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, HINDI ALSO BEING THE REGIONAL LANGUAGE OF DELHI, WHERE OUR REGISTERED AND CORPORATE OFFICE IS SITUATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE STOCK EXCHANGES FOR THE PURPOSES OF UPLOADING ON THEIR RESPECTIVE WEBSITES.

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company and the Promoter Selling Shareholders in consultation with the BRLMs may, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges by issuing a press release, and also by indicating the change on the websites of the BRLMs, and at the terminals of the Syndicate Members and by intimation to Designated Intermediaries and the Sponsor Bank.

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received ‘in-principle’ approvals from NSE and BSE for the listing of the Equity Shares pursuant to the letters dated January 24, 2020 and January 3, 2020, respectively.

PROCEDURE

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the GID from the BRLMs or download it from the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com or from the websites of the BRLMs at www.axiscapital.co.in, and www.jmfl.com.

ELIGIBILITY FOR THE OFFER

The Offer is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended read with Regulation 31 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), as amended through the Book Building Process and in compliance with Regulation 6(2) of the SEBI ICDR Regulations.

Whether the Company is compulsorily required to allot at least 75% of the Net Offer to Qualified Institutional Buyers – Yes

INDICATIVE TIMELINE

BID/OFFER OPENS ON	Monday, March 8, 2021 ⁽¹⁾	Initiation of refunds (if any, for Anchor Investors) / unblocking of funds from ASBA Account*	On or about Wednesday, March 17, 2021
BID/OFFER CLOSING ON	Wednesday, March 10, 2021	Credit of the Equity Shares to depository accounts of Allottees	On or about Thursday, March 18, 2021
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Tuesday, March 16, 2021	Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Friday, March 19, 2021

⁽¹⁾ Our Company and the Promoter Selling Shareholders may, in consultation with the BRLMs, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date.

* In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding four Working Days from the Bid/Offer Closing Date, the Bidder shall be compensated at a uniform rate of ₹ 100 per day for the entire duration of delay exceeding four Working Days from the Bid/Offer Closing Date by the intermediary responsible for causing such delay in unblocking. The BRLMs shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking.

GENERAL RISKS

Investments in equity and equity – related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to “Risk Factors” on page 24 and “Internal Risk Factors” on page 7 of this Abridged Prospectus.

PRICE INFORMATION OF BRLMs*

Issue name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180th calendar days from listing
Home First Finance Company India Limited	Axis	-	-	-
UTI Asset Management Company Limited	Axis, JM	-10.43%, [+5.87%]	-0.60%, [+20.25%]	-
Mazagon Dock Shipbuilders Limited	Axis, JM	+18.90%, [+5.87%]	+52.90%, [+20.25%]	-
Route Mobile Limited	Axis	+105.81%, [+5.74%]	+231.04%, [+22.31%]	-
Rossari Biotech Limited	Axis	+87.25%, [+1.39%]	+86.59%, [+6.08%]	+100.79%, [+27.34%]
SBI Cards and Payment Services Limited	Axis	-33.05%, [-2.21%]	-21.79%, [+8.43%]	+12.50%, [+24.65%]
CSB Bank Limited	Axis	+8.36%, [+2.03%]	-12.18%, [-7.51%]	-36.95%, [-20.41%]
Stove Kraft Limited	JM	-	-	-
Burger King India Limited	JM	146.50% [7.41%]	-	-
Equitas Small Finance Bank Limited	JM	5.45% [12.34%]	19.55% [16.84%]	-
Prince Pipes and Fittings Limited	JM	+0.14% [-1.63%]	-44.33% [-29.34%]	-35.00% [-15.28%]
Ujjivan Small Finance Bank Limited	JM	+41.08% [+2.38%]	+10.27% [-12.70%]	-16.62% [-15.07%]

*Source: www.nseindia.com for price information and prospectus/basis of allotment for issue details. 30th calendar day has been taken as listing date plus 29 calendar days; 90th calendar day has been taken as listing date plus 89 calendar days; 180th calendar day has been taken as listing date plus 179 calendar days. Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by each BRLM with common issues disclosed once.

For further details, please refer to price information of past issues handled by BRLMs on pages 412-414 of the RHP respectively.

BOOK RUNNING LEAD MANAGERS

Axis Capital Limited Telephone: +91 22 4325 2183 E-mail: emt@axiscap.in Investor Grievance E-mail: complaints@axiscap.in	JM Financial Limited Telephone: +91 22 6630 3030 E-mail: emt.ipo@jmfl.com Investor Grievance E-mail: grievance.ibd@jmfl.com
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Name of Syndicate Member	JM Financial Services Limited
Registrar to the Offer	KFin Technologies Private Limited (formerly known as “Karvy Fintech Private Limited”) Telephone: +91 40 6716 2222 E-mail: easytrip.ipo@kfintech.com Investor Grievance E-mail: einward.ris@kfintech.com
Statutory Auditor	S. R. Batliboi & Associates LLP, Chartered Accountants
Name of Credit Rating Agency and grading obtained, Debenture Trustee	Not Applicable
Self Certified Syndicate Banks	<p>The list of SCSBs notified by SEBI for the ASBA process is available on the SEBI website at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes, or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder, (other than an RIB using the UPI Mechanism), not Bidding through Syndicate/Sub Syndicate or through a Registered Broker, may submit the ASBA Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34, and at such other websites as may be prescribed by SEBI from time to time.</p> <p>Further, the branches of the SCSBs where the Designated Intermediaries could submit the ASBA Form(s) of Bidders (other than RIBs) is provided on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes&intmId=35 which may be updated from time to time or at such other website as may be prescribed by SEBI from time to time.</p>

Registered Brokers:	You may submit Bid cum Application Forms in the Offer to Registered Brokers at the Broker Centres. For further details, see “Offer Procedure” on page 426 of the RHP. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at https://www.bseindia.com/ and https://www.nseindia.com , as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable:	The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, is provided on the websites of Stock Exchanges at http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx? and http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm , respectively, as updated from time to time. The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, is provided on the websites of BSE at http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx? and on the website of NSE at http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm , as updated from time to time. For further details, see “Offer Procedure” on page 426 of the RHP.

PROMOTERS OF OUR COMPANY

Mr. Nishant Pitti, Mr. Rikant Pittie and Mr. Prashant Pitti are the Promoters of our Company.

Mr. Nishant Pitti is a Whole-time Director and CEO of our Company. He has been associated with our Company since its incorporation. He is responsible for overall management of our Company, business development and the financial aspect of our Company’s business.

Mr. Rikant Pittie is a Whole-time Director of our Company and has been on our Board since August 8, 2011. He has been responsible for operations, sales, marketing, human resources and technology in our Company.

Mr. Prashant Pitti is a Whole-time Director of our Company and has been on our Board since April 1, 2016. He was also previously on our Board for the period from June 3, 2010 to August 8, 2011. He is responsible for technology, infrastructure, branding and media management in our Company.

For details in respect of their date of birth, age, personal address, educational qualifications, experience in the business, positions and posts held in the past, business and financial activities, other directorships and special achievements, if any, see “Our Management” and “Our Promoters and Promoter Group” beginning on page 168 and page 184 respectively, of the RHP.

OUR BUSINESS OVERVIEW AND STRATEGY

We were ranked second among the Key Online Travel Agencies in India in terms of booking volume in the nine months ended December 31, 2020. (Source: “Assessment of the OTA industry in India” dated February 2021 (the “CRISIL Report”) prepared and issued by CRISIL Research, a division of CRISIL Limited. Refer to “Industry Overview – Competitive Assessment of OTA in India – Key Observations” on page 126 of the RHP). According to the CRISIL Report, we were the only profitable online travel agency among Key Online Travel Agencies in India in Fiscals 2018, 2019 and 2020 and recorded the highest growth of gross booking revenues among Key Online Travel Agencies in India with a CAGR of 47% during Fiscal 2018 to Fiscal 2020. (Source: CRISIL Report. Refer to “Industry Overview – Competitive Assessment of OTA in India – Key Observations” on page 126 of the RHP)

The share of online penetration of the Indian travel industry is expected to increase to approximately 67% to 68% in Fiscal 2023, supported by growth in online transactions due to the COVID-19 pandemic. In addition, factors, such as user friendly interface and higher discounts, are expected to contribute in growth of online travel agencies with the share of online travel agencies in the total online ticketing industry, in terms of value, expected to reach approximately 58% to 60% by Fiscal 2023, based on gross booking revenues. (Source: CRISIL Report)

Strengths : 1) One of the leading online travel agencies in India with a customer focused approach, including the option of no-convenience fee; 2) Consistent track record of financial and operational performance with lean and cost efficient operations; 3) In-house advanced technology and analytics capabilities; 4) Wide distribution network supported by a hybrid platform; 5) Well-recognized brand with a targeted marketing strategy; 6) Experienced management team with an established track record.

Strategies : 1) Capitalize on travel industry growth opportunities; 2) Focus on expanding our hotel and holiday packages, and railway ticketing operations; 3) Leverage our existing travel agent network in Tier II and Tier III cities and focus on corporate business to grow our business; 4) Continue to invest in technology and product development capabilities; 5) Continue to enhance cross-selling opportunities and promote our brand.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience including current/past position held in other firms
1	Mr. Nishant Pitti	Whole-time Director and CEO	He is one of our Promoters and has been associated with our Company since its incorporation. He has approximately 12 years of experience in the travel and tourism sector.
2	Mr. Rikant Pittie	Whole-time Director	He has been on our Board since August 8, 2011. He is also one of our Promoters and has approximately nine years of experience in the travel and tourism sector.
3	Mr. Prashant Pitti	Whole-time Director	He has been on our Board since April 1, 2016. He was also previously on our Board for the period from June 3, 2010 to August 8, 2011. He is one of our Promoters and has also previously worked with Ultimate Infracity Private Limited and Capital One Services, Inc.
4	Justice Usha Mehra (Retired)	Independent Director	She has been on our Board since July 2, 2019. She is currently serving on the panel of Indian Council of Arbitration. She is a former member of the Law Commission of India. Previously, she has, presided as an Additional District and Session Judge at Delhi and as the Registrar of High Court of Delhi, before being appointed as a judge of the Delhi High Court.

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5	Mr. Satya Prakash	Independent Director	He has been on our Board since July 2, 2019. He previously worked as an Indian Railway Traffic Service Officer, and has been previously associated in various capacities with the Ministry of Railways, Government of India, including serving as a member of the Railway Claims Tribunal, Mumbai bench, as a trustee of the Mumbai Port Trust, Ministry of Shipping, Government of India, and as a permanent invitee on the board of directors of Western Coalfields Limited.
6	Mr. Vinod Kumar Tripathi	Independent Director	He has been on our Board since February 24, 2020. He previously worked as the Commissioner of Income Tax where his last posting was at Mumbai, and has been previously associated in various capacities with Reliance Capital Limited and the National Textile Corporation Limited.

For further details in relation to our Board of Directors, see “Our Management” beginning on page 168 of the RHP.

OBJECTS OF THE OFFER

The objects of the Offer are to achieve the benefits of listing the Equity Shares on the Stock Exchanges and for the sale of up to [●] Equity Shares by the Promoter Selling Shareholders aggregating up to ₹ 5,100 million. For details, see “The Offer” on page 65 of the RHP.

Utilisation of funds

The Offer being only an Offer for Sale, our Company will not receive any proceeds from the Offer.

Details of means of finance: Not Applicable

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public issues / rights issues, if any, of the Company in the preceding 10 years: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

Name of Monitoring Agency: Not Applicable

Shareholding Pattern as on the date of the RHP:

Category of shareholder	Number of fully paid up equity shares held	Shareholding as a % of total number of shares
Promoter and Promoter Group	108,644,996	100.00
Public	4	Negligible
Total	108,645,000	100.00

The initial public offer is an offer for sale of up to [●] Equity Shares aggregating up to ₹ 2,550 million by Mr. Nishant Pitti and up to [●] Equity Shares aggregating up to ₹ 2,550 million by Mr. Rikant Pittie.

RESTATED FINANCIAL STATEMENTS

(₹ in million except per share data)

Particulars	As at and for the period ended December 31, 2020	As at and for the year ended March 31, 2020	As at and for the year ended March 31, 2019	As at and for the year ended March 31, 2018
	Derived from Restated Consolidated Financial Information	Derived from Restated Consolidated Financial Information	Derived from Restated Unconsolidated Financial Information	Derived from Restated Unconsolidated Financial Information
Total income	814.66	1,810.11	1,511.11	1,135.74
Total comprehensive income for the period/years	308.85	330.22	239.75	1.84
Equity share capital	217.29	217.29	217.29	72.43
Other Equity	1,104.07	795.22	462.04	367.15
Net worth	1,321.36	1,012.51	679.33	439.58
Restated profit for the period/years	305.42	329.83	239.93	0.30
Total earnings per share (basic and diluted) (₹)	2.81	3.04	2.21	0.00
Return of net worth (%)	23.11	32.58	35.32	0.07
Net Asset Value per Equity Share (₹)	12.16	9.32	6.25	60.72

INTERNAL RISK FACTORS

Below mentioned risks are the top 5 risk factors as per the RHP:

1. The COVID-19 pandemic has had, and is expected to have, a material adverse effect on the travel industry and our business, financial condition, results of operations and cash flows.
2. We are dependent on our airline ticketing business, which generates a significant percentage of our revenues and is derived from a small number of airline suppliers in India.
3. The travel industry for India and India-related travel is intensely competitive, and we may not be able to effectively compete in the future.
4. Some of our travel suppliers, including airlines and GDS and API service providers, may reduce or eliminate the commission, incentive and other compensation they pay to us for the sale of airline tickets and this could adversely affect our business and results of operations.

5. We have a limited experience and operating history in certain of our businesses, particularly in hotels and holiday packages, and railway ticketing operations, which makes it difficult to accurately assess our future growth prospects and may negatively affect our business, financial condition, cash flows and results of operations.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations/ regulatory action against the Company and amount involved:

Type of Proceedings	Number of cases	Amount* (₹ in million)
Litigation against our Company		
Criminal proceedings	1	367.45
Tax matters		
a. Direct tax	6	356.98
b. Indirect tax	2	-
Actions by statutory or regulatory authorities	Nil	-
Other pending litigation	4	667.68 [#]
Total	13	1,392.11

*To the extent quantifiable. [#] Please note that this amount only includes the amounts claimed against our Company. There is one matter where our Company has made a counter claim of ₹ 381.09 million.

B. Brief details of top 5 material outstanding litigations/ regulatory action against the Company and amount involved:

Sr. no.	Particulars	Litigation filed by	Current Status	Amount Involved
1.	Air Worth Travel & Tours Private Limited (“Air Worth”) along with another (“Plaintiffs”) filed a suit before the High Court of Delhi on February 22, 2018 against our Company for recovery of ₹ 574.62 million, alleging that there were certain discrepancies between the books of accounts of the Plaintiff and the Company. The matter is currently pending.	Air Worth Travel & Tours Private Limited	Pending	₹ 574.62 million
2.	One97 Communications Limited (“Claimant”) initiated arbitration proceedings against our Company and filed a statement of claim before an arbitral tribunal on January 9, 2019, alleging the violation of various terms of the Market Place Agreement dated December 29, 2015 between the Claimant and our Company (“Agreement”), which had been terminated by the Claimant by way of a notice issued to our Company on May 23, 2017. The Claimant has sought ₹ 53.06 million in damages, along with requisite interest. Our Company filed a written statement before the arbitral tribunal on March 18, 2019, seeking the dismissal of the claim filed by the Claimant and further, making a counter claim for ₹ 381.09 million for amounts being due in respect of transactions performed by our Company in terms of the Agreement. The matter is currently pending.	One97 Communications Limited	Pending	₹ 53.06 million
3.	Mr. Gaurav Mehra filed an FIR with the Economic Offences Wing, Crime Branch, New Delhi, on September 9, 2015 against our Company, Mr. Rikant Pittie and Mr. Nishant Pitti under Sections 409, 467, 468, 471, 107, 109, 120B, 420 and 34 of the IPC alleging that upon receiving access to reservation systems from Air Worth Travels and Tours Private Limited (“Air Worth”) pursuant to an agreement with them, our Company engaged in criminal activity. Further, it was alleged that an amount of ₹ 367.45 million was owed by our Company to Air Worth, on account of penalties levied on it by airlines for manipulations in the reservation systems. Mr. Rikant Pittie filed a writ petition under Articles 226 and 227 of the Constitution of India read with Section 482 of the CrPC before the High Court of Delhi on October 7, 2015, seeking the quashing of the FIR and all consequential proceedings. Subsequently, Air Worth filed its reply to the writ petition dated October 7, 2015 before the High Court, seeking the dismissal of the writ petition.	Mr. Gaurav Mehra	Pending	₹ 367.45 million
4.	MakeMyTrip (India) Private Limited (“Plaintiff”) filed a commercial suit before the High Court of Delhi on December 12, 2018 against our Company, Google India Private Limited and Google LLC (Google India Private Limited and Google LLC, together “Google”), wherein the Plaintiff had alleged that our Company, through the use of Google’s ‘AdWords’ program, ensured that when phrases such as ‘makemytrip’ or ‘makemytrip flights’ were searched for on the Google search engine, our Company’s website was displayed as a sponsored link (“Infringing Activity”). In addition, the Plaintiff sought damages worth ₹ 20.00 million, or such other amount that the High Court of Delhi may find to be due to it.	MakeMyTrip (India) Private Limited	Pending	₹ 20.00 million

Sr. no.	Particulars	Litigation filed by	Current Status	Amount Involved
5.	<p>MakeMyTrip (India) Private Limited (“Plaintiff”) filed a commercial suit before the High Court of Delhi on February 27, 2019 against our Company, alleging that the trade mark / trade name ‘EASEMYTRIP’ (“Infringing Word Mark”), the ‘EASEMYTRIP’ logos, and the ‘www.easemytrip.com’, ‘www.easemytrip.in’, ‘b2b.easemytrip.com’, and ‘corporate.easemytrip.com’ (“Infringing Domain Names”) of our Company are identical and / or deceptively similar to the Plaintiff’s registered trademarks in the word ‘MakeMyTrip’ and the ‘MakeMyTrip’ logos. Accordingly, the Plaintiff filed the commercial suit seeking, among other reliefs, a permanent injunction in order to restrain our Company from using the Infringing Word Mark, or the EASEMYTRIP logos in a manner that would amount to infringement, passing off, of unfair competition under trade mark law. Further, the Plaintiff sought a decree of mandatory injunction directing our Company to stop using the Infringing Domain Names for our business activities, the transfer of such Infringing Domain Names in favour of the Plaintiff, and damages worth ₹ 20.00 million, or such other amount found to be due to it.</p> <p>The Plaintiff also filed an application dated February 27, 2019 under before the High Court of Delhi, seeking, among other reliefs, an interim injunction against our Company to restrain it from using the Infringing Word Mark and the ‘EASEMYTRIP’ logos in a manner amounting to the infringement or passing off of, or unfair competition involving, the Plaintiff’s registered trademarks. In addition, the Plaintiff sought an interim injunction directing our Company to stop using the Infringing Domain Names and transfer the same in favour of the Plaintiff. Subsequently, the Plaintiff withdrew their application. Our Company filed its written statement before the High Court of Delhi on April 20, 2019, praying to the court to dismiss the commercial suit filed by the Plaintiff. The application dated February 27, 2019 was withdrawn by the Plaintiff during the proceedings in the High Court of Delhi on December 4, 2019. The matter is currently pending.</p>	MakeMyTrip (India) Private Limited	Pending	₹ 20.00 million

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action: Nil

D. Brief details of outstanding criminal proceedings against Promoters:

Ms. Sonila Mehra filed an FIR on May 17, 2015 at the Amar Colony police station, New Delhi against Mr. Nishant Pitti alleging offences under Sections 354, 506 and 509 of the IPC. The trial court by way of order dated August 19, 2015 took cognizance of the matter and issued summons to Mr. Nishant Pitti. Mr. Nishant Pitti subsequently filed a petition under Section 482 of the CrPC before the High Court of Delhi on September 16, 2015, seeking the quashing of the FIR filed by Ms. Sonila Mehra and all consequential proceedings arising from it. The High Court of Delhi by way of order dated November 4, 2015 permitted Mr. Nishant Pitti to appear before the Mahila Court, Saket Courts (“**Mahila Court**”). Subsequently, the Metropolitan Magistrate, Mahila Court passed an order allowing for the commencement of proceedings for framing of charge against Mr. Nishant Pitti on March 29, 2019, pursuant to which Mr. Nishant Pitti filed a revision petition before the Court of the District and Session Judge, Saket Courts on April 16, 2019, seeking the examination of legality and correctness and the setting aside of the order dated March 29, 2019 and a stay in the proceedings pending in the Mahila Court. The matter is currently pending.

Ms. Sonila Mehra filed an FIR on February 27, 2018 at the Kalkaji police station, New Delhi against Mr. Nishant Pitti alleging offences under Sections 354D and 509 of the IPC and Sections 66E and 67 of the IT Act. Mr. Nishant Pitti subsequently filed a writ petition under Articles 226 and 227 of the Constitution of India read with Section 482 of the CrPC before the High Court of Delhi on April 26, 2018, seeking the quashing of the FIR filed by Ms. Sonila Mehra and all consequential proceedings arising from it. The matter is currently pending.

For further details, please see point 3 of “*Brief details of top 5 material outstanding litigations/ regulatory action against the Company and amount involved*” above and “*Outstanding Litigation and Material Developments*” beginning on page 394 of RHP.

ANY OTHER IMPORTANT INFORMATION AS PER BRLMs / COMPANY - NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992 as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957 and the Securities and Exchange Board of India Act, 1992, or rules made or guidelines or regulations issued thereunder, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

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